# 10-year history of electric rates

Maine law requires investor-owned transmission and distribution utilities to provide customers with a bill insert once a year that displays a 10-year history of transmission, distribution and standard offer service rates.

You may also find these charts on the Maine Public Utilities Commission's website at https://www.maine.gov/mpuc/ regulated-utilities/electricity/ rate-history

You can find your applicable rate class(es) at the top of the second page of your bill under the heading titled "New Charges." For more information about each class, you can view rate schedules at versantpower.com.

- Distribution/Other (2)
- Transmission
- Standard Offer supply (3)

Transmission and distribution rates reflect the cost to bring electricity from where it is made to your home.

(1) \$/kWh are annual revenue per kWh amounts inclusive of all fixed, demand and per-kWh charges.

(2) "Other" includes costs associated with state policy programs, including funding for Efficiency Maine, low-income programs, net energy billing, and other renewable energy programs.

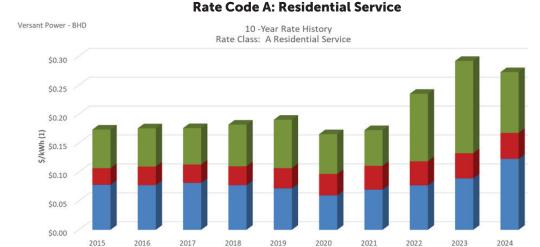
(3) Standard Offer service is the default rate for electricity supply.

The Maine Public Utilities

Commission administers

competitive bidding for Standard

Offer service. Versant Power does not generate or sell electricity, but we bill on behalf of those who do.

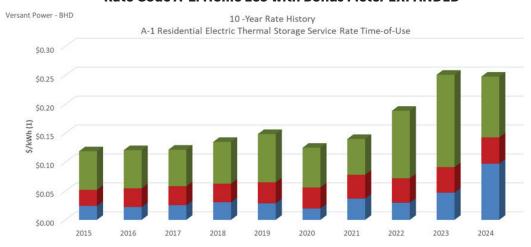


Distribution/Other rates increased 57.28% from \$0.07800 to \$0.12267 between 2015 and 2024.

Transmission rates increased 57.22% from \$0.02848 to \$0.04477 between 2015 and 2024.

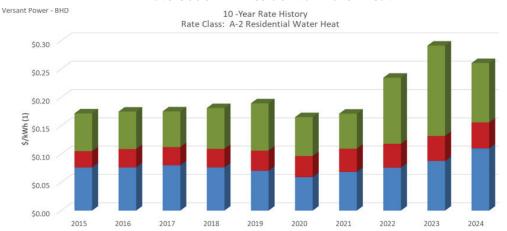
Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

# Rate Code A-1: Home Eco with Bonus Meter EXPANDED



Distribution/Other rates increased 302.10% from \$0.02417 to \$0.09719 between 2015 and 2024. Transmission rates increased 63.99% from \$0.02756 to \$0.04520 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

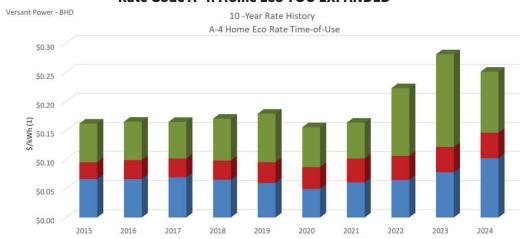
#### Rate Code A-2: Residential Water Heat



Distribution/Other rates increased 44.31% from \$0.07624 to \$0.11002 between 2015 and 2024. Transmission rates increased 58.86% from \$0.02861 to \$0.04544 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.



#### **Rate Code A-4: Home Eco TOU EXPANDED**



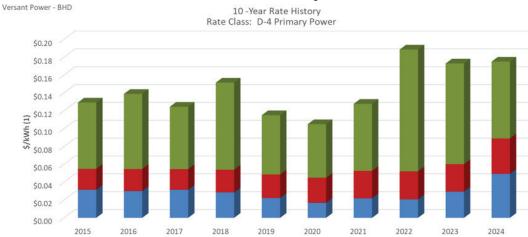
Distribution/Other rates increased 53.71% from \$0.06647 to \$0.10218 between 2015 and 2024. Transmission rates increased 54.29% from \$0.02838 to \$0.04379 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

## Rate Code B-2: Business Heating Eco EXPANDED



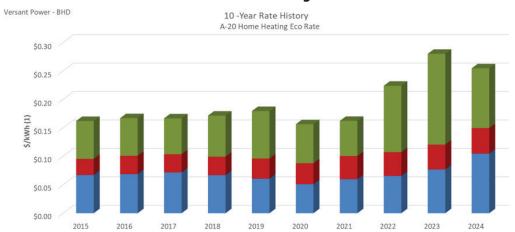
Distribution/Other rates increased 64.48% from \$0.06082 to \$0.10003 between 2015 and 2024. Transmission rates increased 56.99% from \$0.02854 to \$0.04481 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

## Rate Code D-4: Primary Power



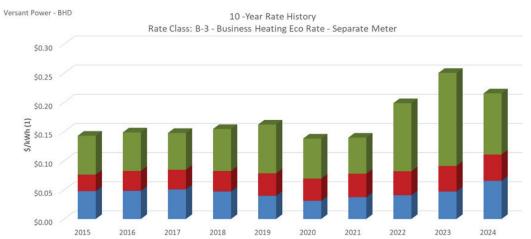
Distribution/Other rates increased 56.92% from \$0.03145 to \$0.04934 between 2015 and 2024. Transmission rates increased 69.25% from \$0.02331 to \$0.03946 between 2015 and 2024. Standard offer rates increased 15.83% from \$0.07438 to \$0.08615 between 2015 and 2024.

#### **Rate Code A-20: Home Heating Eco EXPANDED**



Distribution/Other rates increased 56.18% from \$0.06720 to \$0.10496 between 2015 and 2024. Transmission rates increased 58.77% from \$0.02813 to \$0.04466 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

# Rate Code B-3: Business Heating Eco - Separate Meter EXPANDED



Distribution/Other rates increased 37.00% from \$0.04788 to \$0.06559 between 2015 and 2024. Transmission rates increased 59.67% from \$0.02803 to \$0.04476 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

## Rate Code G-1: Street Lighting



Distribution/Other rates increased 94.29% from 0.23603 to 0.45857 between 2015 and 2024. Transmission rates increased 12.49% from 0.01984 to 0.02232 between 2015 and 2024. Standard offer rates increased 0.31% from 0.06683 to 0.10513 between 2015 and 2024.

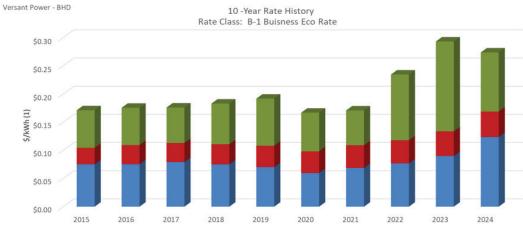
# ■ Distribution/Other (2) ■ Transmission

#### ion

■ Standard Offer supply (3)

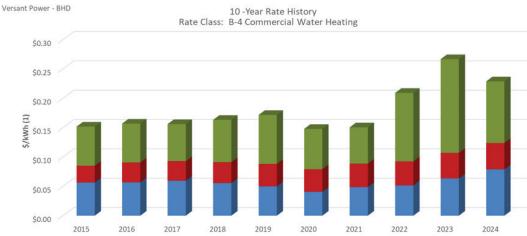
# (3) Standard Offer service is the default rate for electricity supply. The Maine Public Utilities Commission administers competitive bidding for Standard Offer service. Versant Power does not generate or sell electricity, but we bill on behalf of those who do.

## Rate Code B-1: Business Eco EXPANDED



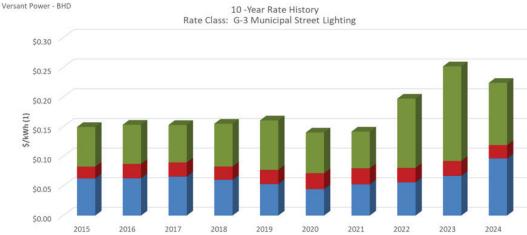
Distribution/Other rates increased 64.33% from \$0.07531 to \$0.12375 between 2015 and 2024. Transmission rates increased 54.97% from \$0.02897 to \$0.04489 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

#### Rate Code B-4: Commercial Water Heating



Distribution/Other rates increased 39.27% from \$0.05672 to \$0.07899 between 2015 and 2024. Transmission rates increased 58.50% from \$0.02824 to \$0.04476 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

# Rate Code G-3: Municipal Street Lighting



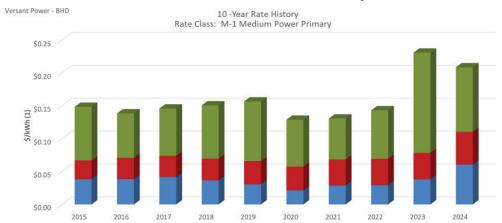
Distribution/Other rates increased 53.78% from \$0.06266 to \$0.09635 between 2015 and 2024. Transmission rates increased 12.24% from \$0.01989 to \$0.02232 between 2015 and 2024. Standard offer rates increased 57.31% from \$0.06683 to \$0.10513 between 2015 and 2024.

(1) \$/kWh are annual revenue per kWh amounts inclusive of all fixed, demand and per-kWh charges.
(2) "Other" includes costs associated with state policy programs, including funding for Efficiency Maine, low-income programs, net energy billing, and other renewable energy programs.



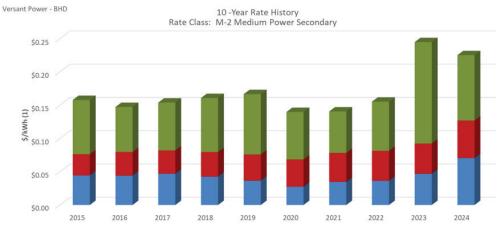
# 10-year history of electric rates

#### Rate Code M-1: Medium Power Primary



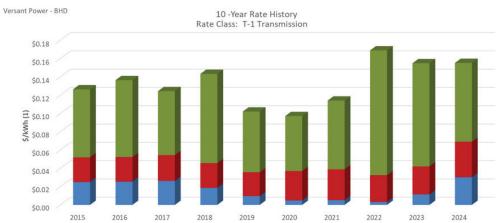
Distribution/Other rates increased 57.91% from 0.03834 to 0.06055 between 2015 and 2024. Transmission rates increased 75.12% from 0.02839 to 0.04971 between 2015 and 2024. Standard offer rates increased 20.45% from 0.08161 to 0.09830 between 2015 and 2024.

#### **Rate Code M-2: Medium Power Secondary**



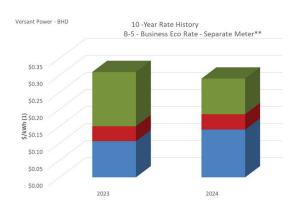
Distribution/Other rates increased 58.54% from \$0.04444 to \$0.07046 between 2015 and 2024. Transmission rates increased 77.48% from \$0.03177 to \$0.05640 between 2015 and 2024. Standard offer rates increased 20.45% from \$0.08161 to \$0.09830 between 2015 and 2024.

#### **Rate Code T-1: Transmission**



Distribution/Other rates increased 21.41% from \$0.02499 to \$0.03034 between 2015 and 2024. Transmission rates increased 43.44% from \$0.02696 to \$0.03867 between 2015 and 2024. Standard offer rates increased 15.83% from \$0.07438 to \$0.08615 between 2015 and 2024.

# Rate Code B-5: Business Eco Rate - Separate Meter



Distribution/Other rates increased 31.88% from \$0.10665 to \$0.14065 between 2023 and 2024. Transmission rates increased 2.79% from \$0.04352 to \$0.04473 between 2023 and 2024. Standard offer rates decreased 34.18% from \$0.15972 to \$0.10513 between 2023 and 2024.

Note: \*\*B-5 Business Eco Rate - Separate Meter became available on June 1, 2023.

- Distribution/Other (2)
- Transmission
- Standard Offer supply (3)
- (1) \$/kWh are annual revenue per kWh amounts inclusive of all fixed, demand and per-kWh charges.
- (2) "Other" includes costs associated with state policy programs, including funding for Efficiency Maine, low-income programs, net energy billing, and other renewable energy programs.
- (3) Standard Offer service is the default rate for electricity supply. The Maine Public Utilities Commission administers competitive bidding for Standard Offer service. Versant Power does not generate or sell electricity, but we bill on behalf of those who do.