August 1, 2025

Re: Level 1 Developers/Installers Regarding Tax Credit Ending

To Whom It May Concern:

On July 4, 2025, President Trump signed the One Big Beautiful Bill Act (P.L. 119-21) (OBBB) into law. As you are likely aware, the OBBB contains provisions that impact the tax treatment of certain renewable energy projects. As a result of these policies, Versant Power believes there may be an increase in the number of DER projects seeking to become operational by December 31, 2025. Given our past experience with a push on interconnecting projects by year end, we are sharing our observations to facilitate a smooth process for developers.

Depending on the volume of applications and whether projects require upgrades and/or construction, the completion of interconnections is likely to become more difficult as we near the end of the year. Scheduling crews for upgrades in the November and December timeframe is often challenging due to weather and the impact of the storm season.

In order to complete interconnection work as efficiently as possible and maximize the likelihood of projects becoming operational by year-end, Versant Power is requesting that developers submit all applications, agreements and Certificates of Completion as early as possible.

Given current circumstances and expectations, we anticipate that projects with an application submitted **prior to October 1, 2025** will be in the best position to be connected by year-end, subject to the following caveats: 1) the project passes all initial screens (i.e., no additional screening or studies are required); 2) no major issues arise during the interconnection phase; and 3) Minor System Modifications, as defined in Maine Public Utilities Commission Rule Chapter 324 s. 2(SS), are not required.

Notwithstanding the above, Versant Power does not guarantee interconnection of any project by December 31, 2025.

If you have any questions, please do not hesitate to contact dginterconnections@versantpower.com

Yours truly,

VERSANT POWER

Zachary Hartley
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